

Customs Warehousing

Your guide to the Customs Warehousing process

How to prepare to store your goods in a Customs Warehouse

Customs Warehousing (CWH) or Bonded Warehousing allows a company to store imported non-community goods under customs supervision and choose when they either re-export the goods or release them into free circulation, and thus pay the customs duties. Customs Special Procedures can help lower costs and improve cash flow due to various reliefs for when and how much duty and tax needs to be paid. To be able to take advantage of a Customs or Bonded Warehouse an authorisation needs to be obtained from customs authorities.

Before you apply you must be able to show the following:

- + Your EORI number
- + Details of where your records are or will be held
- + The IT solution you will use (provide example stock records)
- + How the goods will be received (provide written procedures)
- + The kind of goods you intend to store
- + Any allowable processing you intend to carry out on the goods
- + Where the goods will be declared to Customs Warehousing
- + How the goods will be identified in the warehouse
- + Details of your guarantee if needed
- + The address of the storage facilities (provide site plans)

Customs authorities will carry out a site visit.



Allow 60 to 90 days to secure approval.






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Checklist

How the process works

-  Receive an authorisation from Customs (a licence)
 - Public customs warehouse of type I or II
 - Private customs warehouse
 - Holder of the CWH authorisation
 - Holder of the CWH procedure
-  Lodge a customs declaration to bring goods under the Customs Warehouse procedure

This could be an Entry into the Declarants Records (EIDR)
-  This will create a customs debt (liability to eventually pay import duties and taxes)

Actual payment of duties and taxes is suspended
-  Guarantee to cover the customs debt – usually waived
-  Discharge the goods from the CWH procedure
 - By releasing the goods for free circulation
 - By putting the goods under another customs regime/Special Procedure
 - By re-exporting the bonded goods (requires a customs declaration)

Get in touch

We'd love to hear from you.

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